

HON. TREASURER REPORT 2019

Our Club has been achieving profit for the past few years. This was due to the commitment of members, staff and management committee.

We have not increase the member's subscription fee for the past 13 years. We have been able to use internal generated funds to fund an income earner for the club. We have purchased 57 units of buggies and build the buggy storage area. Our club has invested RM2.38million in this income generating venture. We have not resorted to any banking facility to facilitate this investment.

In the current economic situation, we have notice a drop in revenue particularly buggy and green fee income. We have also a lot of members who are not paying their monthly subscription. In order not to exaggerate the financial situation of the Club, we seek your understanding and cooperation in taking measures to negate this issue.

In the coming years, we have to replace machinery and other facilities that have exceeded their life span. These machineries and facilities are going to cost a lot. We have to do the necessary financial planning to accommodate for these needs.

To be a progressive club, we seek all the stakeholders to do their part and together we will be able to face the challenges in running the club.

Happy Golfing!

LING KIE ING