

# TREASURER'S REPORT 2015

Dear Members,

It has been a great year for our club. This year our profit is RM287,284. With three years of incremental income, our club is financially secure for the foreseeable future.

These three years, our buggies has helped our club financially. The buggy rental of RM261,410 coupled with the green fee of RM250,812 has helped our club tremendously. Our green fee was normally around RM60,000.00 before the introduction of the usage of buggy.

For the past year, we have acquired a fairway mower and a tractor costing RM295,000.00. These were acquired without any financial loan, i.e. we bought with cash. Previously, we have been struggling with capital expenditure of this scale without depleting our cash reserve.

For this year, we are planning to build a warehouse to store our growing number of buggy. Coupled with that, we also plan to store some of our machineries in this warehouse. This will help to spread out our fire risk if any untoward incident happen to our store at Hole 5. With this warehouse, we will be housing 4 workers on top of the warehouse. As you know, our club is located at an area where no public transport is available. This will ease our problem of engaging our worker.

In years to come, with prudent management our club will be financially secure. We seek your understanding and cooperation to build a better future for our club.

Meanwhile, happy golfing.

**MICHAEL TANG**