

TREASURER'S REPORT 2010

It has always been taskful to balance our Club Account for past years. As can be seen for year 2010 account, we ran into a deficit of about RM200.00. This is thanks to the Committee Members effort and commitment to keep a healthy account.

From March 2011, we will be charging an extra RM20.00 per member per month. This will help to increase our income. As inflation rises, we will have to cope with this scenario. Our Club has not much room to increase our income as we depend very much on green fee, transfer fee and subscription fee.

To ease our expenditure, we have implemented the retrieving of member's statement of account through the website. We have streamlined our Club's staff so as to save overtime and unnecessary staff salary. We have budgeted RM20,000.00 in order to renovate our front office whereby the front staff need not be stationed there, thereby relieving him/her to do other jobs. To further streamline our Club operation, we have budgeted CCTV expenditure to reduce our security cost.

Our Club maintenance has always been the bulk of the expenses. We have adopted various measures to reduce this expenditure. This process is ongoing. We have budgeted RM80,000.00 to revamp the 8th and 9th green. We will only activate this expenditure if the need arises.

It is imperative that we keep a watchful eye on the capital expenditure. The figure for the capital expenditure is quite a lump sum as it is the cumulative figure from past years' budget. We will only expend it when the need arise. We are trying to cut down more on our expenditure while raising our income. This will provide some funds for our future capital expenditure.

Meanwhile, Happy Golfing.

MICHAEL TANG
HON. TREASURER