

TREASURER REPORT 2011

It has been a great year financially for our Club for 2011. The account showed an operating surplus of RM325,639. Taking in our high perennial depreciation of RM374,484, we are in deficit of RM48,845.

Ever since we have been charging an extra RM20 per member, it has helped our Club tremendously. With the committee member's effort and commitment, we have managed to ease our financial burden.

The commitment to ease our club expenditure is ongoing. This year we will be trying to ease our Club's course maintenance expenditure as it is quite a tidy sum to allocate every year. We seek your cooperation and understanding if we fail to maintain our course to its pristine condition as it is hard to maintain the balance between expenditure and allocation.

The perennial depreciation is always our club's highest expenditure. As such, it is imperative for us to keep a watchful eye on our capital expenditure. This year we have purchased 2 units of buggy. We have placed for the purchase of 2 more units. For the coming financial year, we have not allocated much for capital expenditure. This is due to our dwindling income in the face of rising expenditure. We must be prudent in our financial planning to provide more funds in our future capital expenditure.

Meanwhile, Happy Golfing!

MICHAEL TANG
HON. TREASURER